



**SANTHER – FÁBRICA DE PAPEL SANTA THEREZINHA S.A.**

CNPJ No. 61.101.895/0001-45

Publicly Held Company – CVM No. 14923

**MATERIAL FACT**

**SANTHER – FÁBRICA DE PAPEL SANTA THEREZINHA S.A.** (“Company”), in compliance with the provisions set forth in Article 157, paragraph 4 of Law No. 6,404/76 and in the CVM Rule No. 358/2002, as amended, hereby informs its debenture holders and the market in general, that, on the date hereof, the closing of the transaction regarding the acquisition of 100% (one hundred percent) of the Company's shares by H&PC Brazil Participações S.A. (“H&PC”), pursuant to the Share Purchase Agreement and Other Covenants (“Agreement”) described in the Material Fact published by the Company on February 27, 2020, was concluded.

The closing of the transaction was implemented after its approval, without restrictions, by the Administrative Council of Economic Defense (“CADE”) and the fulfillment of other conditions precedent, according to the Material Fact dated February 27, 2020.

Upon the closing of the transaction on the date hereof, H&PC has become the holder of the totality of the shares issued by the Company. The shareholders' agreements binding the Company's shares were filed in the Company's headquarters.

São Paulo, June 29, 2020.

**SANTHER – FÁBRICA DE PAPEL SANTA THEREZINHA S.A.**

Fernando Cunha de Figueiredo Torres  
Investor Relations Executive Officer